



## PAYE tax and Class 1 NICs

### Tax thresholds, rates and codes

<b>PAYE tax rates, thresholds and codes</b>	<b>Figures to use 2014-15</b>
<b>PAYE tax threshold</b>	£192 per week £833 per month £10,000 per year
<b>Basic tax rate</b>	20% on annual earnings above the PAYE tax threshold and up to £31,865
<b>Higher tax rate</b>	40% on annual earnings from £31,866 to £150,000
<b>Additional tax rate</b>	45% on annual earnings above £150,000
<b>Emergency tax code</b>	1000L

<b>Class 1 NICs thresholds</b>	<b>Figures to use 2014-15</b>
<b>Lower earnings limit (LEL)</b>	£111 per week £481 per month £5,772 per year
<b>Primary Threshold (PT)</b>	£153 per week £663 per month £7,956 per year
<b>Secondary Threshold (ST)</b>	£153 per week £663 per month £7,956 per year
<b>Upper accrual point (UAP)</b>	£770 per week £3,337 per month £40,040 per year
<b>Upper earnings limit (UEL)</b>	£805 per week £3,489 per month £41,865 per year