

## Corporation Tax rates

Rates for financial years starting on 1 April

Rate	2011	2012	2013	2014
<b>Small profits rate*</b>	20%*	20%*	20%*	20%*
<b>Small profits rate can be claimed by qualifying companies with profits at a rate not exceeding</b>	£300,000	£300,000	£300,000	£300,000
<b>Marginal Relief Lower Limit</b>	£300,000	£300,000	£300,000	£300,000
<b>Marginal Relief Upper Limit</b>	£1,500,000	£1,500,000	£1,500,000	£1,500,000
<b>Standard fraction</b>	3/200	1/100	3/400	1/400
<b>Main rate of Corporation Tax*</b>	26%*	24%*	23%*	21%*
<b>Special rate for unit trusts and open-ended investment companies</b>	20%	20%	20%*	20%*

### Main rate of Corporation Tax

The main rate of Corporation Tax applies when profits (including ring fence profits) are at a rate exceeding £1,500,000, or where there is no claim to another rate, or where another rate does not apply.

From 1 April 2015 the small profits rate will be unified with the main rate, so there will be only one Corporation Tax rate for non-ring fence profits - set at 20%.